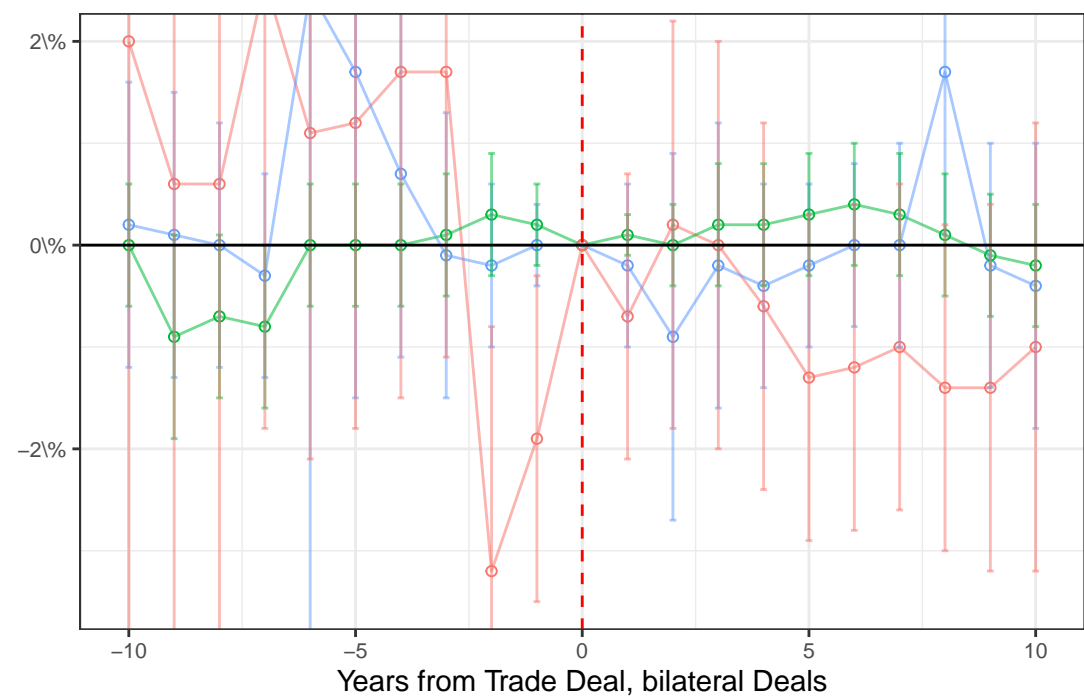
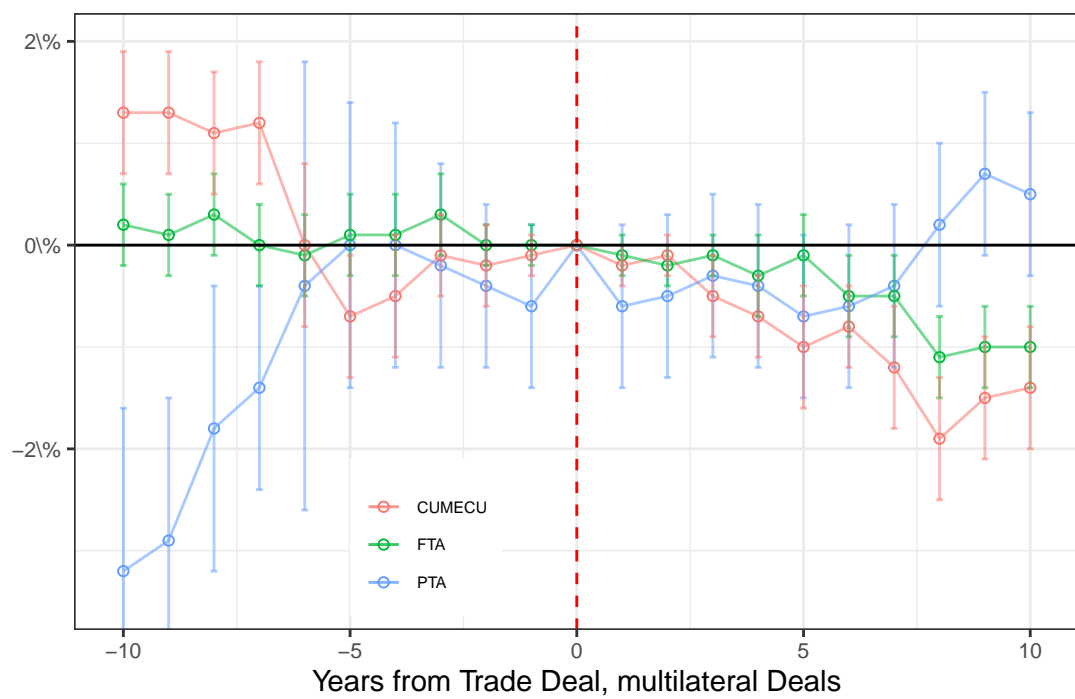
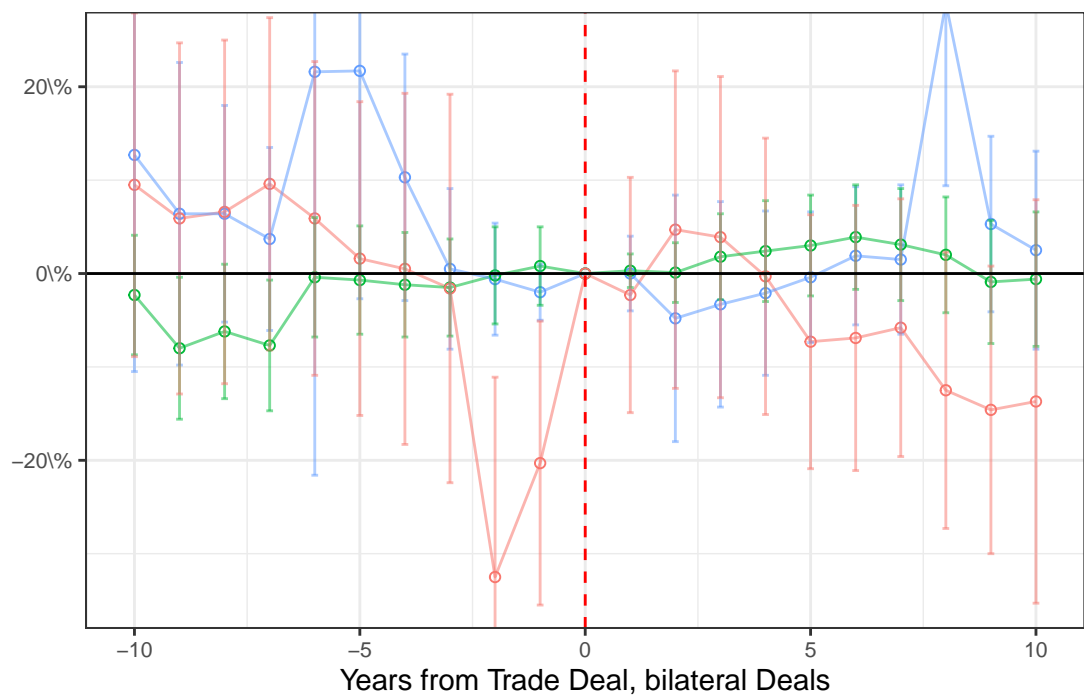
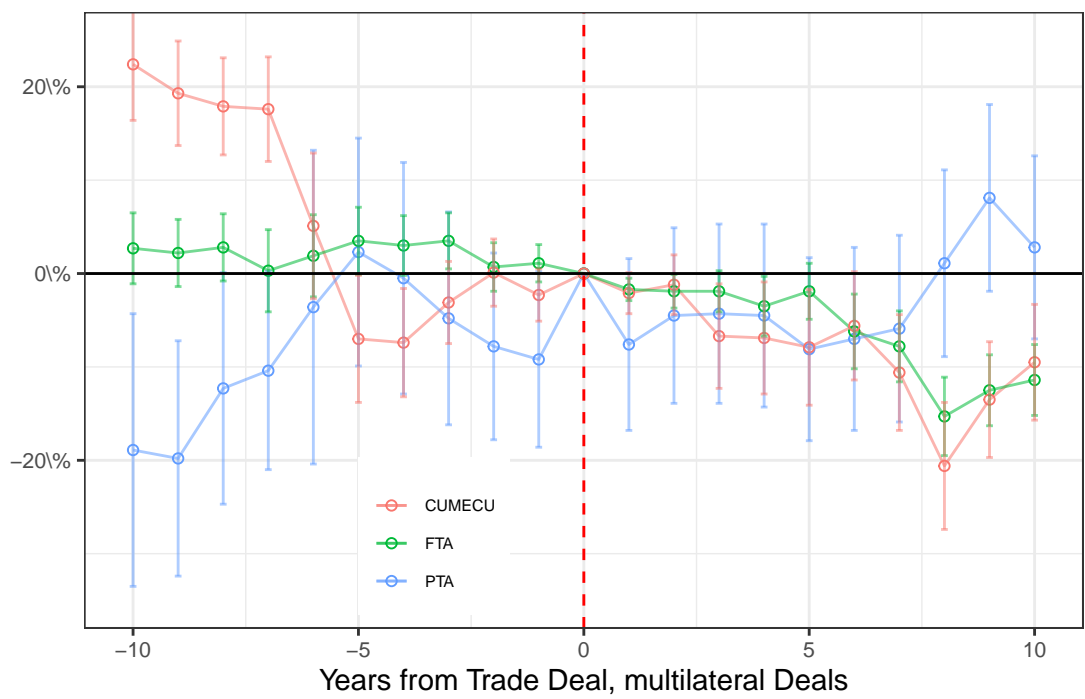
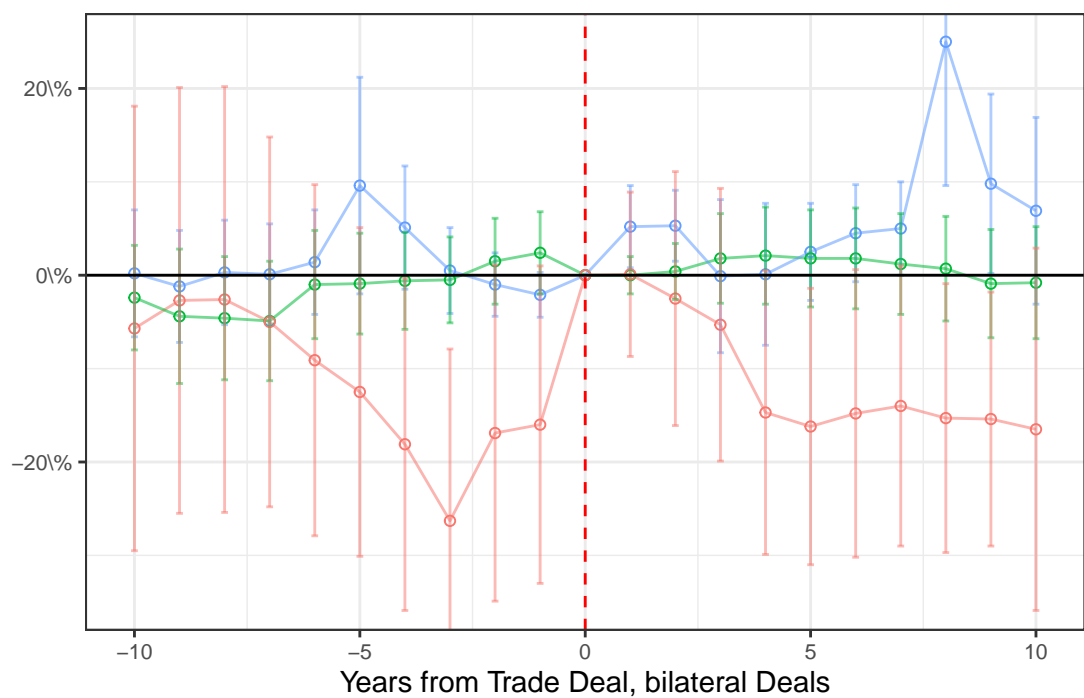
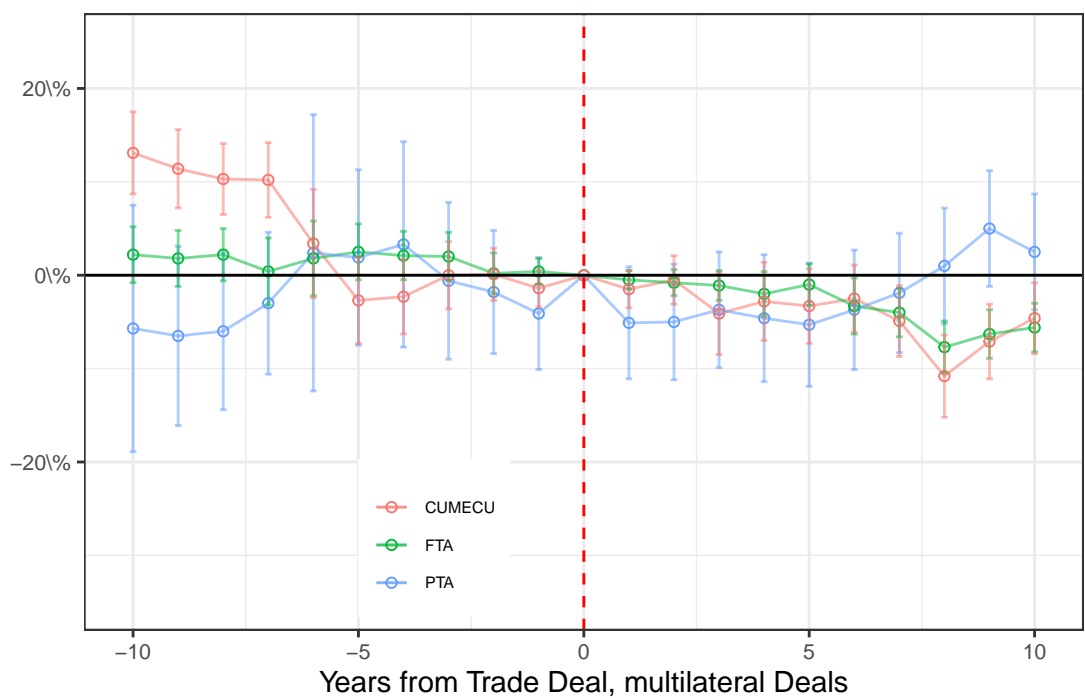


Volatility,  $\sigma$ Unshared risk,  $\rho$ R-squared,  $R^2$ Base Loading,  $\beta$ 